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MEMORANDUM CIRCULAR NO. 05
Series of 2007

To : All Concerned
Subject : **REDEFINITION OF LOAN CEILINGS/PACKAGES**
Date : 15 August 2007

Pursuant to the instruction of the President during the 14th November 2006 Cabinet meeting and as recommended by the Housing Policy Working Committee (HPWC), the housing loan ceilings/packages are redefined as follows:

Housing Packages	Loan Ceiling
Low Cost	
Level 1-A (Socialized)	P300,000 and below
Level 1-B	Above P300,000 to P500,000
Level 2	Above P500,000 to P1.25 M
Level 3	Above P1.25 M to P3.0 M
Medium Cost	Above P3.0 M to P4.0 M
Open Market	Above P4.0 M

The Low Cost Level 1-A shall remain as the socialized housing loan ceiling/package pursuant to Section 2 of Republic Act 7279 or the Urban Development and Housing Act (UDHA).

For the guidance of all concerned.

VICE PRESIDENT NOLI DE CASTRO
HUDCC Chairman