

Republic of the Philippines
Malacanang
HOUSING AND URBAN DEVELOPMENT COORDINATING COUNCIL

MEMORANDUM CIRCULAR NO. 1
Series of 2000

TO : ALL CONCERNED

FROM : Presidential Adviser on Housing and Chairman, HUDCC

SUBJECT : **DEFINITION OF LOAN CEILINGS/PACKAGES**

DATE : 13 March 2000

Pursuant to the agreements reached during the 57th regular meeting of the Housing and Urban Development Coordinating Council held on 13 March 2000, the ceilings for the different housing packages are hereby redefined and shall be adopted as follows:

Housing Packages	Loan Ceiling
Socialized	PhP180,000 and below
Low-cost	Over PhP 180,000 to PhP500,000
Medium-cost	Over PhP500,000 to PhP2 M
Open	Over PhP2 M to PhP5 M

Investments and loans for socialized and low-cost housing under the revised definition shall be considered compliance by banks to the Agri-Agra provision provided for in Section 11.b of RA 7835 otherwise known as the Comprehensive and Integrated Shelter Finance Act (CISFA).

For the guidance of all concerned.

(Sgd.) **LEONORA VASQUEZ-DE JESUS**