

BOARD RESOLUTION NO. __957 Series of 2017

SUPPLEMENTING BOARD RESOLUTION NO. 948, SERIES OF 2017 REVOKING BOARD RESOLUTION NO. 756, SERIES OF 2003, OTHERWISE KNOWN AS "BUILDING PERMIT AS A POST REQUIREMENT TO REGISTRATION AND LICENSE TO SELL FOR CONDOMINIUM PROJECTS"

WHEREAS, under Section 7 (par. B.b) of the "The Revised Implementing Rules and Regulations for Presidential Decree No. 957, Otherwise Known as "The Subdivision and Condominium Buyers' Protective Decree", the owner or the real estate dealer interested in the sale of units in a condominium project must register the same with the Housing and Land Use Regulatory Board (HLURB) by filing, among other documentary requirements, a Building Permit, which ensures that the condominium project when constructed conforms with the National Building Code of the Philippines and its Implementing Rules and Regulations.

WHEREAS, Board Resolution No. 756, Series of 2003 promulgated on December 17, 2003 provided for the issuance of a temporary license to sell (TLS) to a condominium project and allowed the sale of condominium units to the public prior to the issuance of the project's building permit by the local government unit; subject however to certain conditions set forth in said Board Resolution intended to safeguard the rights, interest and welfare of the unit buyers in the event a building permit is eventually not issued;

WHEREAS, Board Resolution No. 948, Series of 2017, revoked Board Resolution No. 756, Series of 2003 after the HLURB Technical Working Group tasked to evaluate the implementation of the policy on TLS determined that most of the conditions set forth in said Board Resolution were not being complied with by many condominium developers;

WHEREAS, subsequent appeals from the private and public sector involved in or whose duties involve condominium projects have sought the inclusion of a transitory period within which developers could still be allowed to avail of the benefits of Board Resolution No. 756, Series of 2003;

NOW THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that Board Resolution No. 948, Series of 2017 is hereby supplemented by

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providing a **non-extendible** period until December 31, 2017 within which developers of condominium projects may avail of the temporary license to sell. Thereafter, the Regional Offices shall no longer be allowed to accept applications and process applications for temporary license to sell.

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APPROVED, this 14th day of September 2017, Quezon City, Philippines.

EDUARDO DRUECO DEL ROSARIO HUDCC Chairperson

AUSTERE A. PANADERO Undersecretary, DILG LLOYD CHRISTOPHER A. LAO Chief Executive Officer and Commissioner

MARIA CATALINA E. CABRAL Undersecretary, DPWH

anc ANTONIO T. KHO, JR.

Undersecretary, DOJ

DANILO D. BARRAMEDA Director IV, Legal Staff, NEDA

2 RIA CORAZON A. GOLEZ-CABRERA

Commissioner

Commissioner

MELZAR P. GALICIA Commissioner

Attested: CHARITO B. LANSANG Board/Secretary